State Street Spectrum Unit Trust

State Street Spectrum Cash Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 March 2018

Fund Objective

The Spectrum Cash Fund seeks to maintain a high level of liquidity, preserve capital and stability of principal expressed in Euro, and consistent with those objectives, earn current income and aims to provide a return in line with money market rates.

Benchmark

1 Week Euro LIBID

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.86 EUR
Currency	EUR
Net Assets (millions)	108 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.044% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	No ADL	No ADL
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.54	-0.43	0.11	-0.51	0.03
3 Year (%)	-0.46	-0.27	0.19	-0.34	0.12
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.33	-0.13	0.21	-0.20	0.13
Cumulative					
1 Month (%)	-0.05	-0.03	0.02	-0.04	0.01
3 Month (%)	-0.13	-0.10	0.04	-0.12	0.01
1 Year (%)	-0.54	-0.43	0.11	-0.51	0.03
3 Year (%)	-1.37	-0.82	0.55	-1.01	0.36
5 Year (%)	-	-	-	-	-
Since Inception (%)	-1.47	-0.56	0.91	-0.88	0.59
Calendar					
2018 (year to date)	-0.13	-0.10	0.04	-0.12	0.01
2017	-0.53	-0.43	0.11	-0.50	0.03
2016	-0.49	-0.26	0.23	-0.33	0.16
2015	-0.26	-0.01	0.25	-0.05	0.21
2014	-0.05	0.21	0.26	0.12	0.17

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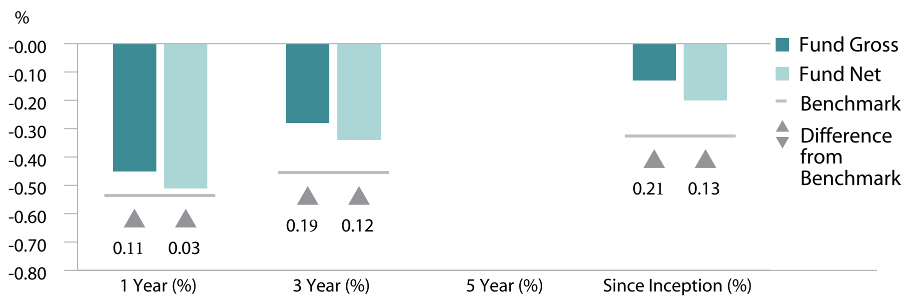
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return.Performance returns for periods of less than one year are not annualised.
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the 1 Week Euro LIBID.
All data is as at 31/03/2018
Past performance indicated herein has been calculated using a technical net asset value as at 30th March 2018 as well as the official NAV of the Fund as at each other Business Day for the relevant period. When the Fund is closed according to its official NAV calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a technical net asset value is calculated.

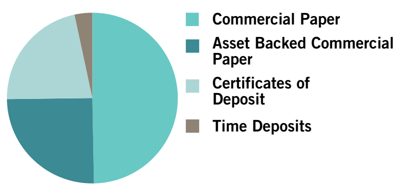
Annualised Performance



Asset Allocation

	Fund (%)
Commercial Paper	49.71
Asset Backed Commercial Paper	25.09
Certificates of Deposit	21.84
Time Deposits	3.36
Total	**100.00**

Source: SSGA as at 31/03/2018
Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.



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Warning: Risk Warnings/Important Information: This document should be read in conjunction with the Fund Prospectus and Fund Supplement which contains more information regarding the fees, expenses and risks involved in your investment.

Please note that full details of underlying fund holdings can now be found on www.ssga.com

For More Information

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Marketing Communication

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This communication is directed at professional clients (this includes eligible counterparties as defined by the Central Bank of Ireland (CBI) who are deemed both knowledgeable and experienced in matters relating to investments. The products and services to which this communication relates are only available to such persons and persons of any other description (including retail clients) should not rely on this communication.

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Investments in asset backed and mortgage backed securities are subject to prepayment risk which can limit the potential for gain during a declining interest rate environment and increases the potential for loss in a rising interest rate environment.

The information contained in this communication is not a research recommendation or 'investment research' and is classified as a 'Marketing Communication' in accordance with the European Communities (Markets in Financial Instruments) Regulations 2007. This means that this marketing communication (a) has not been prepared in accordance with legal requirements designed to promote the independence of investment research (b) is not subject to any prohibition on dealing ahead of the dissemination of investment research.

The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2004/39/EC) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other professional advisor. All material has been obtained from sources believed to be reliable. There is no representation or warranty as to the accuracy of the information and State Street shall have no liability for decisions based on such information.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated and are subject to change. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian. Past performance not a guarantee of future results.

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

State Street Global Advisors

State Street Spectrum Unit Trust

State Street Spectrum Euribor Plus Fund

Multi-Asset Class

31 March 2018

Fund Objective

The Spectrum Euribor Plus Fund seeks to generate returns in excess of the benchmark by investing in a diversified portfolio of high quality, Euro denominated money market instruments, short-term debt and debt related instruments (outlined below) which satisfy the constraints outlined in the prospectus.

Benchmark

BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.01 EUR
Currency	EUR
Net Assets (millions)	657.43 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.061% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	No ADL	No ADL
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.46	-0.18	0.28	-0.32	0.14
3 Year (%)	-0.34	0.02	0.36	-0.11	0.22
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.19	0.16	0.35	0.02	0.21
Cumulative					
1 Month (%)	-0.04	-0.05	-0.02	-0.07	-0.03
3 Month (%)	-0.11	-0.10	0.02	-0.13	-0.01
1 Year (%)	-0.46	-0.18	0.28	-0.32	0.14
3 Year (%)	-1.01	0.07	1.08	-0.34	0.67
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.85	0.72	1.57	0.10	0.94
Calendar					
2018 (year to date)	-0.11	-0.10	0.02	-0.13	-0.01
2017	-0.46	-0.06	0.40	-0.19	0.26
2016	-0.35	0.19	0.54	0.05	0.40
2015	-0.09	0.13	0.23	-0.01	0.09
2014	0.15	0.47	0.32	0.32	0.18

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Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index.
All data is as at 31/03/2018
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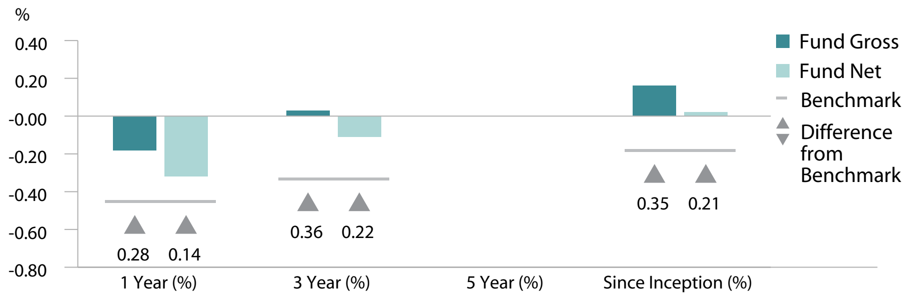
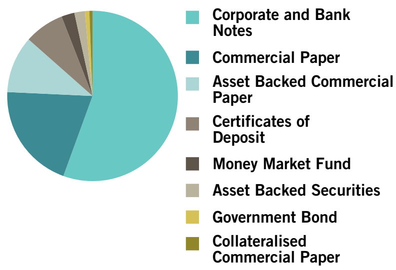
Annualised Performance



Asset Allocation

	Fund (%)
Corporate and Bank Notes	55.56
Commercial Paper	20.17
Asset Backed Commercial Paper	10.80
Certificates of Deposit	7.56
Money Market Fund	2.48
Asset Backed Securities	1.99
Government Bond	0.84
Collateralised Commercial Paper	0.60
Total	**100.00**

Source: SSGA as at 31/03/2018
Asset Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Cash and Short Term Bond Fund

31 March 2018

Fund Objective

The investment objective of the State Street Spectrum Cash and Short Term Bond Fund is primarily to maintain capital preservation with a moderate level of growth. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund and the SSgA Euribor Plus Fund.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 30% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.08 EUR
Currency	EUR
Net Assets (millions)	61.35 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.094% p.a. Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.04%	0.04%
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.32	-0.16	0.17	-0.32	0.00
3 Year (%)	-0.21	0.04	0.24	-0.12	0.09
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.06	0.32	0.26	0.17	0.11
Cumulative					
1 Month (%)	0.01	-0.01	-0.01	-0.02	-0.03
3 Month (%)	-0.07	-0.06	0.02	-0.10	-0.03
1 Year (%)	-0.32	-0.16	0.17	-0.32	0.00
3 Year (%)	-0.62	0.11	0.72	-0.35	0.27
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.26	1.44	1.18	0.78	0.51
Calendar					
2018 (year to date)	-0.07	-0.06	0.02	-0.10	-0.03
2017	-0.43	-0.18	0.25	-0.33	0.10
2016	-0.13	0.24	0.37	0.09	0.22
2015	0.13	0.30	0.17	0.16	0.03
2014	0.60	0.84	0.24	0.69	0.09

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The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
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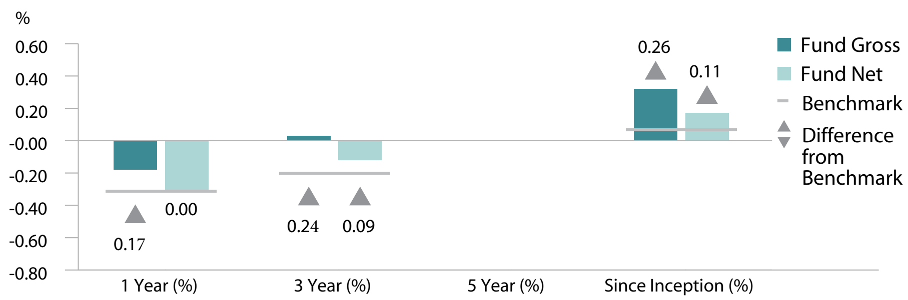
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the 70% 3 Month Euro LIBID, 30% Citi EMU Government Bond Index 1-3 Years.
All data is as at 31/03/2018
Past performance indicated herein has been calculated using a technical net asset value as at 30th March 2018 as well as the official NAV of the Fund as at each other Business Day for the relevant period. When the Fund is closed according to its official NAV calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a technical net asset value is calculated.

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	69.95
SSgA GRU EMU Bond Index Fund	30.03
Cash	0.02
Total	**100.00**

Source: SSGA as at 31/03/2018
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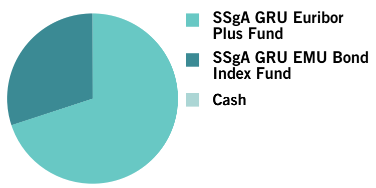

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International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or f om economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the deb securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provi e lower potential long-term returns.

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State Street Spectrum Unit Trust

State Street Spectrum Moderate Balanced Fund

31 March 2018

Fund Objective

The investment objective of the State Street Spectrum Moderate Balanced Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund. The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 7% FTSE All World Developed Index (75% Hedged) + 23% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.48 EUR
Currency	EUR
Net Assets (millions)	94.40 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.093% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A	
Charge	**Subscription**	**Redemption**
Due to the fund	0.05%	0.05%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 28th November 2016

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	0.11	0.27	0.16	0.11	0.00
3 Year (%)	0.23	0.47	0.24	0.32	0.09
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.95	1.19	0.24	1.05	0.09
Cumulative					
1 Month (%)	-0.18	-0.19	-0.01	-0.21	-0.03
3 Month (%)	-0.28	-0.27	0.01	-0.32	-0.03
1 Year (%)	0.11	0.27	0.16	0.11	0.00
3 Year (%)	0.70	1.41	0.71	0.96	0.27
5 Year (%)	-	-	-	-	-
Since Inception (%)	4.33	5.46	1.12	4.77	0.44
Calendar					
2018 (year to date)	-0.28	-0.27	0.01	-0.32	-0.03
2017	0.61	0.85	0.25	0.70	0.10
2016	0.62	0.98	0.36	0.83	0.21
2015	0.92	1.09	0.17	0.94	0.02
2014	1.76	1.98	0.23	1.84	0.08

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As at 1st September 2017, please note that the tax domicile of the equity benchmark used by this fund changed from Ireland to Luxembourg. This change is driven to ensure that the fund uses officially published FTSE indices rather than producing custom adjusted benchmarks which was the case previously. This change will have no impact on the performance or management of the fund. For further details please contact your SSGA Relationship Manager. Please note this amendment does not affect the total return of the fund.
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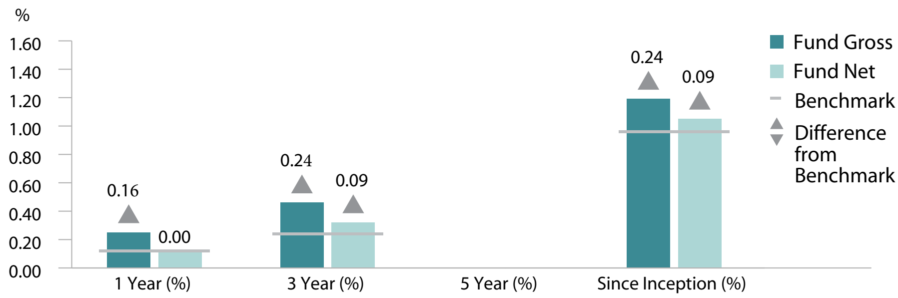
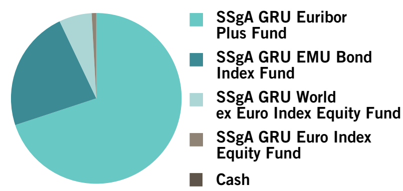
Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	69.94
SSgA GRU EMU Bond Index Fund	22.99
SSgA GRU World ex Euro Index Equity Fund	6.20
SSgA GRU Euro Index Equity Fund	0.84
Cash	0.03
Total	**100.00**



Source: SSGA as at 31/03/2018
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International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

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State Street Spectrum Unit Trust

State Street Spectrum Diversified Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 March 2018

Fund Objective

The investment objective of the State Street Spectrum Diversified Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund.

At the end of April 2015, the Spectrum Diversified Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Diversified Fund in periods of heightened volatility thus offering an element of protection to unit holders. The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

50% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 22.5% FTSE All World Developed Index (75% Hedged) + 27.5% FTSE EMU Government Bond Index 1-3 Year

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.39 EUR
Currency	EUR
Net Assets (millions)	133.61 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.116% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0.10%	0.10%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro.
This was implemented on the 28th November 2016

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	1.16	1.25	0.09	1.06	-0.09
3 Year (%)	1.27	1.21	-0.06	1.03	-0.24
5 Year (%)	-	-	-	-	-
Since Inception (%)	3.10	3.12	0.01	2.95	-0.15
Cumulative					
1 Month (%)	-0.56	-0.57	-0.01	-0.59	-0.03
3 Month (%)	-0.73	-0.72	0.00	-0.77	-0.04
1 Year (%)	1.16	1.25	0.09	1.06	-0.09
3 Year (%)	3.87	3.67	-0.20	3.14	-0.74
5 Year (%)	-	-	-	-	-
Since Inception (%)	14.65	14.72	0.07	13.89	-0.77
Calendar					
2018 (year to date)	-0.73	-0.72	0.00	-0.77	-0.04
2017	2.94	3.10	0.15	2.92	-0.03
2016	2.43	2.76	0.33	2.59	0.15
2015	2.78	2.12	-0.66	1.95	-0.82
2014	4.67	4.86	0.19	4.71	0.04

Past performance is not a guarantee of future results.
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return.Performance returns for periods of less than one year are not annualised.
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
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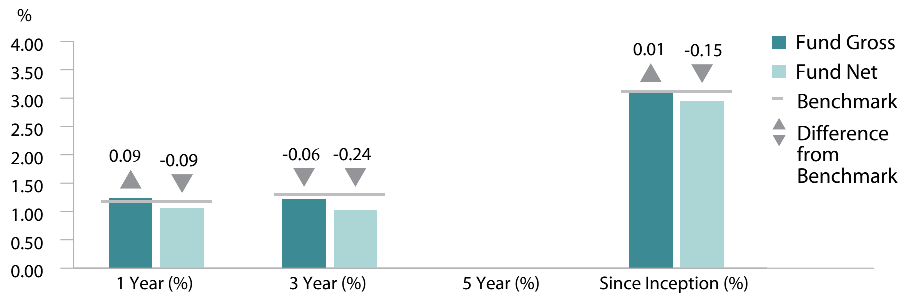
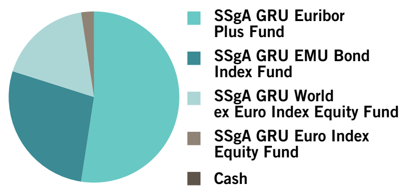
Rounding differences may occur as asset values are calculated to greater than one decimal place.
As at 1st September 2017, please note that the tax domicile of the equity benchmark used by this fund changed from Ireland to Luxembourg. This change is driven to ensure that the fund uses officially published FTSE indices rather than producing custom adjusted benchmarks which was the case previously. This change will have no impact on the performance or management of the fund. For further details please contact your SSGA Relationship Manager. Please note this amendment does not affect the total return of the fund.
All data is as at 31/03/2018
Past performance indicated herein has been calculated using a technical net asset value as at 30th March 2018 as well as the official NAV of the Fund as at each other Business Day for the relevant period. When the Fund is closed according to its official NAV calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a technical net asset value is calculated.

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	52.43
SSgA GRU EMU Bond Index Fund	27.45
SSgA GRU World ex Euro Index Equity Fund	17.69
SSgA GRU Euro Index Equity Fund	2.40
Cash	0.03
Total	**100.00**



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Growth Fund

31 March 2018

Fund Objective

The investment objective of the State Street Spectrum Growth Fund is primarily to achieve capital appreciation over the medium to long term. This is to be achieved by investing in the SSgA GRU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund, the SSgA Euro Corporate Bond Index Fund and the SSgA Diversified Alternatives Strategy.

At the end of April 2015, the Spectrum Growth Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Growth Fund in periods of heightened volatility thus offering an element of protection to unit holders.
The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

55% FTSE All World Developed Index(75% Hedged) + 15 % FTSE EMU Government Bond Index 1-3 Years + 15% Barclays Euro Aggregate Corp Bond Index + 15% EONIA

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	21.16 EUR
Currency	EUR
Net Assets (millions)	687.47 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.195% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.23%	0.23%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 6th November 2015.

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	3.60	3.16	-0.44	2.86	-0.74
3 Year (%)	3.35	2.81	-0.54	2.50	-0.84
5 Year (%)	-	-	-	-	-
Since Inception (%)	7.82	7.97	0.15	7.67	-0.15
Cumulative					
1 Month (%)	-1.40	-1.56	-0.15	-1.58	-0.18
3 Month (%)	-1.72	-2.02	-0.30	-2.09	-0.37
1 Year (%)	3.60	3.16	-0.44	2.86	-0.74
3 Year (%)	10.38	8.67	-1.71	7.69	-2.69
5 Year (%)	-	-	-	-	-
Since Inception (%)	40.06	40.92	0.86	39.20	-0.86
Calendar					
2018 (year to date)	-1.72	-2.02	-0.30	-2.09	-0.37
2017	8.42	8.43	0.01	8.10	-0.32
2016	5.59	7.18	1.59	6.86	1.27
2015	6.69	4.78	-1.91	4.49	-2.20
2014	11.89	13.38	1.49	13.13	1.24

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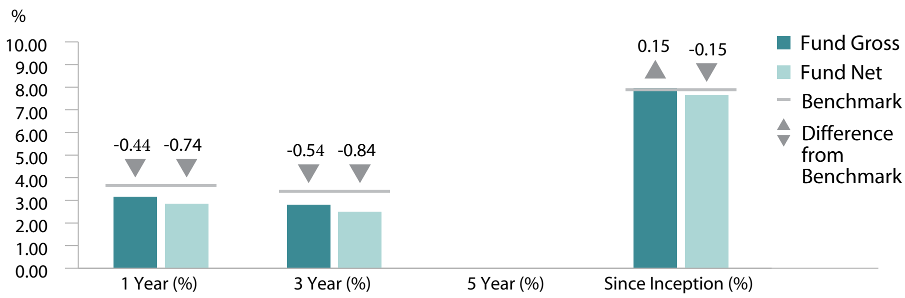
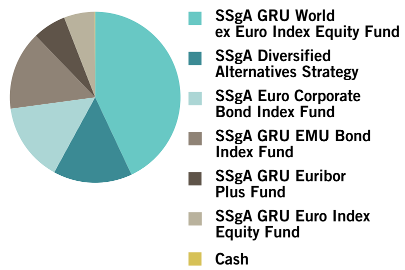
Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU World ex Euro Index Equity Fund	43.00
SSgA Diversified Alternatives Strategy	14.96
SSgA Euro Corporate Bond Index Fund	14.91
SSgA GRU EMU Bond Index Fund	14.89
SSgA GRU Euribor Plus Fund	6.32
SSgA GRU Euro Index Equity Fund	5.83
Cash	0.09
Total	**100.00**



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Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

The effect of the Target Volatility Trigger Overlay may result in the fund having a lower allocation to equities in periods of heightened equity volatility. The lower allocations to equities may cause the fund returns to deviate from the benchmark of this fund, and there can be no guarantee that these deviations will result in a profitable return.

Investments in emerging or developing markets may be more volatile and less liquid than investing in developed markets and may involve exposure to economic structures that are generally less diverse and mature and to political systems which have less stability than those of more developed countries.

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

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State Street Spectrum Unit Trust

State Street Spectrum Cash Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

30 June 2018

Fund Objective

The Spectrum Cash Fund seeks to maintain a high level of liquidity, preserve capital and stability of principal expressed in Euro, and consistent with those objectives, earn current income and aims to provide a return in line with money market rates.

Benchmark

1 Week Euro LIBID

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.85 EUR
Currency	EUR
Net Assets (millions)	107.65 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.044% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	No ADL	No ADL
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.54	-0.41	0.13	-0.50	0.04
3 Year (%)	-0.48	-0.31	0.18	-0.37	0.11
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.34	-0.14	0.20	-0.21	0.13
Cumulative					
1 Month (%)	-0.04	-0.03	0.02	-0.04	0.01
3 Month (%)	-0.14	-0.09	0.04	-0.12	0.02
1 Year (%)	-0.54	-0.41	0.13	-0.50	0.04
3 Year (%)	-1.44	-0.91	0.53	-1.12	0.32
5 Year (%)	-	-	-	-	-
Since Inception (%)	-1.60	-0.65	0.95	-0.99	0.61
Calendar					
2018 (year to date)	-0.27	-0.19	0.08	-0.24	0.03
2017	-0.53	-0.43	0.11	-0.50	0.03
2016	-0.49	-0.26	0.23	-0.33	0.16
2015	-0.26	-0.01	0.25	-0.05	0.21
2014	-0.05	0.21	0.26	0.12	0.17

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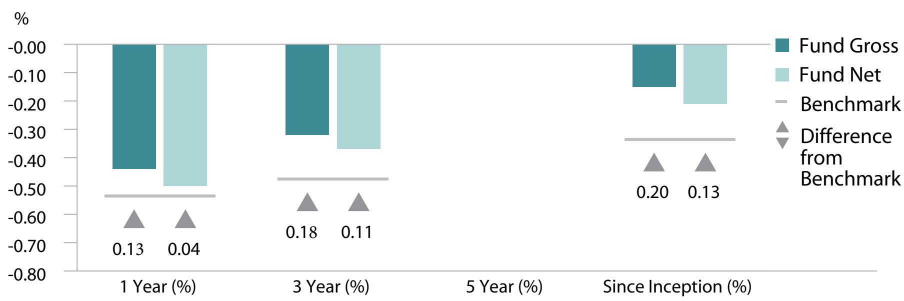
The performance is calculated in the stated currency shown in Fund Facts.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the 1 Week Euro LIBID.
All data is as at 30/06/2018

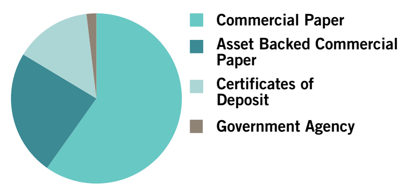
Annualised Performance



Asset Allocation

	Fund (%)
Commercial Paper	59.81
Asset Backed Commercial Paper	23.83
Certificates of Deposit	14.49
Government Agency	1.87
Total	**100.00**

Source: SSGA as at 30/06/2018
Asset Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.



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Characteristics, holdings, country allocations and sectors shown are as of the date indicated and are subject to change. This information should not be considered a recommendation to invest in a particular sector or to buy or sell any security shown. It is not known whether the sectors or securities shown will be profitable in the future. The holdings are taken from the accounting records of SSGA which may differ from the official books and records of the custodian. Past performance not a guarantee of future results.

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

State Street Spectrum Unit Trust

State Street Spectrum Euribor Plus Fund

30 June 2018

Fund Objective

The Spectrum Euribor Plus Fund seeks to generate returns in excess of the benchmark by investing in a diversified portfolio of high quality, Euro denominated money market instruments, short-term debt and debt related instruments (outlined below) which satisfy the constraints outlined in the prospectus.

Benchmark

BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.00 EUR
Currency	EUR
Net Assets (millions)	591.67 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.061%
	Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	No ADL	No ADL
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.46	-0.27	0.19	-0.40	0.06
3 Year (%)	-0.37	-0.01	0.35	-0.15	0.22
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.20	0.13	0.34	-0.01	0.20
Cumulative					
1 Month (%)	-0.04	-0.03	0.01	-0.04	0.00
3 Month (%)	-0.12	-0.10	0.02	-0.13	-0.01
1 Year (%)	-0.46	-0.27	0.19	-0.40	0.06
3 Year (%)	-1.10	-0.03	1.06	-0.45	0.65
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.96	0.62	1.58	-0.03	0.93
Calendar					
2018 (year to date)	-0.23	-0.19	0.04	-0.26	-0.03
2017	-0.46	-0.06	0.40	-0.19	0.26
2016	-0.35	0.19	0.54	0.05	0.40
2015	-0.09	0.13	0.23	-0.01	0.09
2014	0.15	0.47	0.32	0.32	0.18

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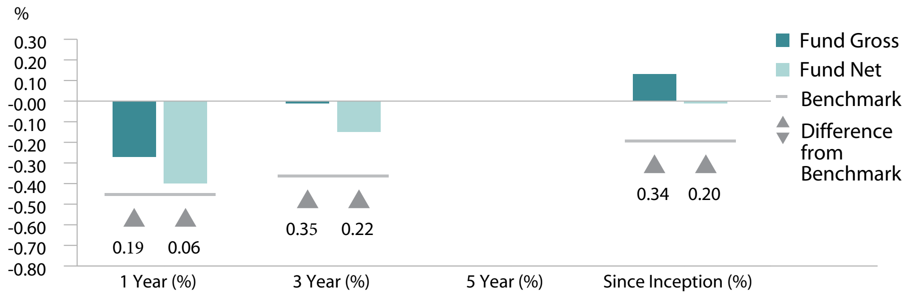
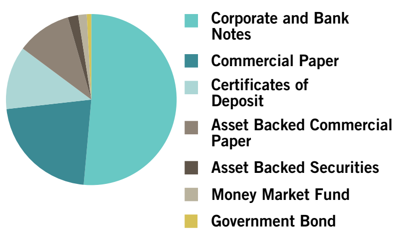
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index.
All data is as at 30/06/2018

Annualised Performance



Asset Allocation

	Fund (%)
Corporate and Bank Notes	51.43
Commercial Paper	21.80
Certificates of Deposit	11.94
Asset Backed Commercial Paper	10.40
Asset Backed Securities	1.95
Money Market Fund	1.63
Government Bond	0.85
Total	**100.00**



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Cash and Short Term Bond Fund

30 June 2018

Fund Objective

The investment objective of the State Street Spectrum Cash and Short Term Bond Fund is primarily to maintain capital preservation with a moderate level of growth. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund and the SSgA Euribor Plus Fund.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 30% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.05 EUR
Currency	EUR
Net Assets (millions)	57.56 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.094% p.a. Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0.04%	0.04%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.44	-0.32	0.11	-0.50	-0.06
3 Year (%)	-0.25	-0.01	0.24	-0.16	0.08
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.01	0.27	0.25	0.12	0.10
Cumulative					
1 Month (%)	0.06	0.07	0.01	0.05	-0.01
3 Month (%)	-0.20	-0.18	0.02	-0.23	-0.03
1 Year (%)	-0.44	-0.32	0.11	-0.50	-0.06
3 Year (%)	-0.74	-0.03	0.71	-0.49	0.25
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.07	1.26	1.20	0.55	0.48
Calendar					
2018 (year to date)	-0.27	-0.24	0.03	-0.33	-0.06
2017	-0.43	-0.18	0.2	-0.33	0.10
2016	-0.13	0.24	0.37	0.09	0.22
2015	0.13	0.30	0.17	0.16	0.03
2014	0.60	0.84	0.24	0.69	0.09

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Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
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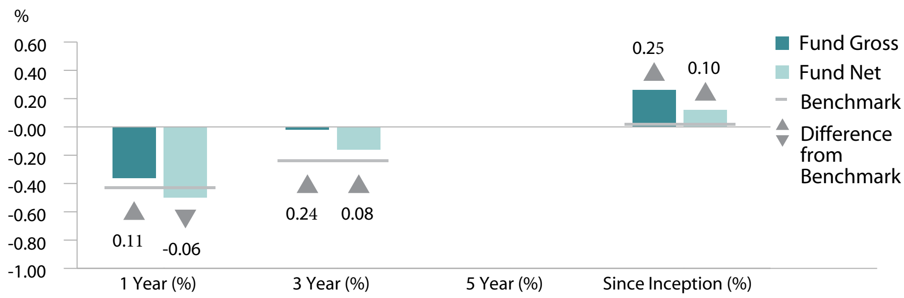
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in USD.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
The benchmark is the 70% 3 Month Euro LIBID, 30% Citi EMU Government Bond Index 1-3 Years.
All data is as at 30/06/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	69.98
SSgA GRU EMU Bond Index Fund	30.00
Cash	0.02
Total	**100.00**

Source: SSGA as at 30/06/2018
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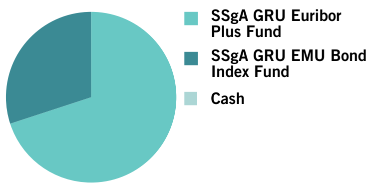

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State Street Spectrum Unit Trust

State Street Spectrum Moderate Balanced Fund

Multi-Asset Class

30 June 2018

Fund Objective

The investment objective of the State Street Spectrum Moderate Balanced Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 7% FTSE All World Developed Index (75% Hedged) + 23% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.49 EUR
Currency	EUR
Net Assets (millions)	169.37 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.093% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A	
Charge	**Subscription**	**Redemption**
Due to the fund	0.05%	0.05%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	0.20	0.32	0.13	0.16	-0.04
3 Year (%)	0.36	0.60	0.24	0.45	0.09
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.92	1.16	0.23	1.01	0.09
Cumulative					
1 Month (%)	0.04	0.05	0.01	0.04	-0.01
3 Month (%)	0.10	0.13	0.03	0.09	-0.01
1 Year (%)	0.20	0.32	0.13	0.16	-0.04
3 Year (%)	1.09	1.81	0.72	1.35	0.26
5 Year (%)	-	-	-	-	-
Since Inception (%)	4.44	5.60	1.15	4.86	0.42
Calendar					
2018 (year to date)	-0.18	-0.14	0.04	-0.23	-0.05
2017	0.61	0.85	0.25	0.70	0.10
2016	0.62	0.98	0.36	0.83	0.21
2015	0.92	1.09	0.17	0.94	0.02
2014	1.76	1.98	0.23	1.84	0.08

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Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
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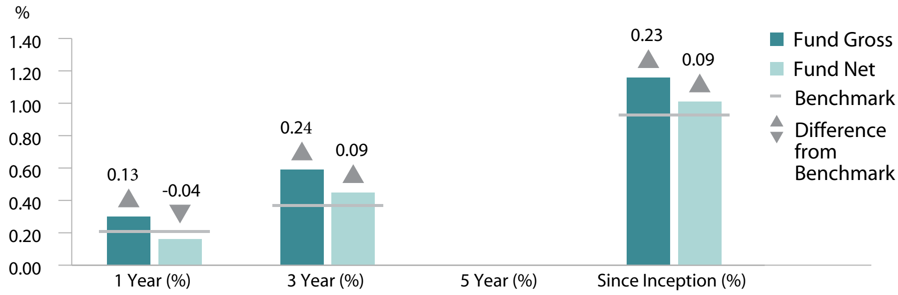
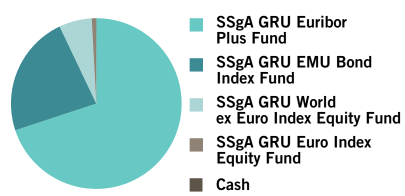
Rounding differences may occur as asset values are calculated to greater than one decimal place.
As at 1st September 2017, please note that the tax domicile of the equity benchmark used by this fund changed from Ireland to Luxembourg. This change is driven to ensure that the fund uses officially published FTSE indices rather than producing custom adjusted benchmarks which was the case previously. This change will have no impact on the performance or management of the fund. For further details please contact your SSGA Relationship Manager. Please note this amendment does not affect the total return of the fund.
All data is as at 30/06/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	69.94
SSgA GRU EMU Bond Index Fund	22.99
SSgA GRU World ex Euro Index Equity Fund	6.21
SSgA GRU Euro Index Equity Fund	0.80
Cash	0.06
Total	**100.00**



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STATE STREET GLOBAL ADVISORS

State Street Spectrum Unit Trust

State Street Spectrum Diversified Fund

Multi-Asset Class

30 June 2018

Fund Objective

The investment objective of the State Street Spectrum Diversified Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund.

At the end of April 2015, the Spectrum Diversified Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Diversified Fund in periods of heightened volatility thus offering an element of protection to unit holders.

Benchmark

50% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 22.5% FTSE All World Developed Index (75% Hedged) + 27.5% FTSE EMU Government Bond Index 1-3 Year

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.45 EUR
Currency	EUR
Net Assets (millions)	139.99 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.116%
	Alternatively, please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0.10%	0.10%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	1.62	1.55	-0.06	1.37	-0.25
3 Year (%)	1.79	1.66	-0.12	1.48	-0.30
5 Year (%)	-	-	-	-	-
Since Inception (%)	3.09	3.08	-0.01	2.91	-0.18
Cumulative					
1 Month (%)	0.06	0.06	0.00	0.04	-0.01
3 Month (%)	0.71	0.59	-0.12	0.54	-0.17
1 Year (%)	1.62	1.55	-0.06	1.37	-0.25
3 Year (%)	5.46	5.07	-0.39	4.52	-0.94
5 Year (%)	-	-	-	-	-
Since Inception (%)	15.47	15.40	-0.07	14.50	-0.96
Calendar					
2018 (year to date)	-0.02	-0.14	-0.12	-0.23	-0.21
2017	2.94	3.10	0.15	2.92	-0.03
2016	2.43	2.76	0.33	2.59	0.15
2015	2.78	2.12	-0.66	1.95	-0.82
2014	4.67	4.86	0.19	4.71	0.04

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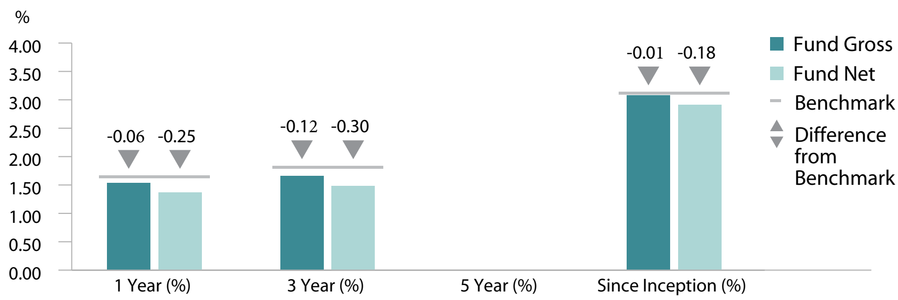
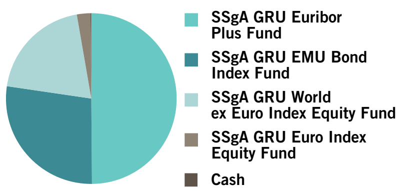


Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	49.88
SSgA GRU EMU Bond Index Fund	27.44
SSgA GRU World ex Euro Index Equity Fund	19.95
SSgA GRU Euro Index Equity Fund	2.57
Cash	0.16
Total	**100.00**



Source: SSGA as at 30/06/2018
Asset Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.

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Marketing Communication

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International Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

Bonds generally present less short-term risk and volatility than stocks, but contain interest rate risk (as interest rates rise bond prices usually fall); issuer default risk; issuer credit risk; liquidity risk; and inflation risk. These effects are usually pronounced for longer-term securities. Any fixed income security sold or redeemed prior to maturity may be subject to a substantial gain or loss.

Equity securities may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

The effect of the Target Volatility Trigger Overlay may result in the fund having a lower allocation to equities in periods of heightened equity volatility. The lower allocations to equities may cause the fund returns to deviate from the benchmark of this fund, and there can be no guarantee that these deviations will result in a profitable return.

Investing involves risk including the risk of loss of principal.

Investing in foreign domiciled securities may involve risk of capital loss from unfavorable fluctuation in currency values, withholding taxes, from differences in generally accepted accounting principles or from economic or political instability in other nations.

The value of the debt securities may increase or decrease as a result of the following: market fluctuations, increases in interest rates, inability of issuers to repay principal and interest or illiquidity in the debt securities markets; the risk of low rates of return due to reinvestment of securities during periods of falling interest rates or repayment by issuers with higher coupon or interest rates; and/or the risk of low income due to falling interest rates. To the extent that interest rates rise, certain underlying obligations may be paid off substantially slower than originally anticipated and the value of those securities may fall sharply. This may result in a reduction in income from debt securities income. Government bonds and corporate bonds generally have more moderate short-term price fluctuations than stocks, but provide lower potential long-term returns.

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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Growth Fund

30 June 2018

Fund Objective

The investment objective of the State Street Spectrum Growth Fund is primarily to achieve capital appreciation over the medium to long term. This is to be achieved by investing in the SSgA GRU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund, the SSgA Euro Corporate Bond Index Fund and the SSgA Diversified Alternatives Strategy.

At the end of April 2015, the Spectrum Growth Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Growth Fund in periods of heightened volatility thus offering an element of protection to unit holders.

Benchmark

55% FTSE All World Developed Index(75% Hedged) + 15 % FTSE EMU Government Bond Index 1-3 Years + 15% Barclays Euro Aggregate Corp Bond Index + 15% EONIA

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	21.58 EUR
Currency	EUR
Net Assets (millions)	695.07 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.195%
	Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.23%	0.23%
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	4.85	4.89	0.04	4.58	-0.27
3 Year (%)	4.84	4.47	-0.37	4.16	-0.68
5 Year (%)	-	-	-	-	-
Since Inception (%)	7.85	8.00	0.15	7.70	-0.15
Cumulative					
1 Month (%)	0.02	-0.10	-0.12	-0.12	-0.14
3 Month (%)	2.03	2.05	0.02	1.98	-0.05
1 Year (%)	4.85	4.89	0.04	4.58	-0.27
3 Year (%)	15.23	14.03	-1.21	13.00	-2.24
5 Year (%)	-	-	-	-	-
Since Inception (%)	42.90	43.81	0.91	41.96	-0.94
Calendar					
2018 (year to date)	0.28	-0.01	-0.29	-0.15	-0.43
2017	8.42	8.43	0.01	8.10	-0.32
2016	5.59	7.18	1.59	6.86	1.27
2015	6.69	4.78	-1.91	4.49	-2.20
2014	11.89	13.38	1.49	13.13	1.24

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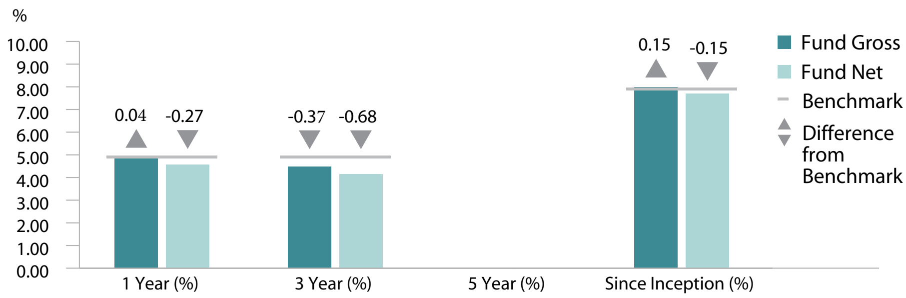
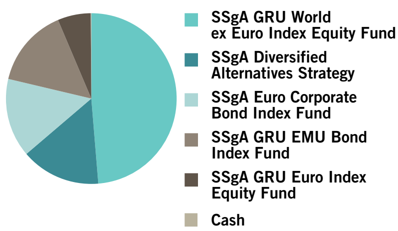
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return.Performance returns for periods of less than one year are not annualised.
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR
The performance is calculated in the stated currency shown in Fund Facts.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in EUR.
Rounding differences may occur as asset values are calculated to greater than one decimal place.
As at 1st September 2017, please note that the tax domicile of the equity benchmark used by this fund changed from Ireland to Luxembourg. This change is driven to ensure that the fund uses officially published FTSE indices rather than producing custom adjusted benchmarks which was the case previously. This change will have no impact on the performance or management of the fund. For further details please contact your SSGA Relationship Manager. Please note this amendment does not affect the total return of the fund.
All data is as at 30/06/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU World ex Euro Index Equity Fund	48.69
SSgA Diversified Alternatives Strateg	15.07
SSgA Euro Corporate Bond Index Fund	14.94
SSgA GRU EMU Bond Index Fund	14.92
SSgA GRU Euro Index Equity Fund	6.28
Cash	0.10
Total	**100.00**



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Cash Fund

30 September 2018

Fund Objective

The Spectrum Cash Fund seeks to maintain a high level of liquidity, preserve capital and stability of principal expressed in Euro, and consistent with those objectives, earn current income and aims to provide a return in line with money market rates.

Benchmark

1 Week Euro LIBID

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.83 EUR
Currency	EUR
Net Assets (millions)	83.45 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.044% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0%	0%
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.55	-0.39	0.16	-0.48	0.06
3 Year (%)	-0.51	-0.33	0.17	-0.41	0.10
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.35	-0.15	0.20	-0.23	0.13
Cumulative					
1 Month (%)	-0.04	-0.03	0.01	-0.04	0.01
3 Month (%)	-0.14	-0.10	0.04	-0.12	0.02
1 Year (%)	-0.55	-0.39	0.16	-0.48	0.06
3 Year (%)	-1.51	-0.99	0.52	-1.22	0.29
5 Year (%)	-	-	-	-	-
Since Inception (%)	-1.74	-0.75	0.99	-1.12	0.63
Calendar					
2018 (year to date)	-0.41	-0.29	0.12	-0.36	0.05
2017	-0.53	-0.43	0.11	-0.50	0.03
2016	-0.49	-0.26	0.23	-0.33	0.16
2015	-0.26	-0.01	0.25	-0.05	0.21
2014	-0.05	0.21	0.26	0.12	0.17

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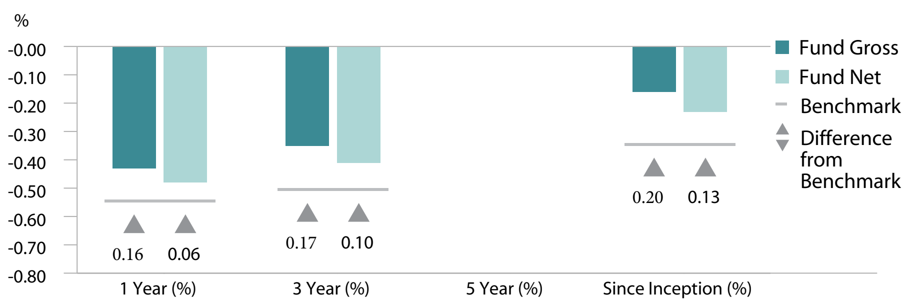
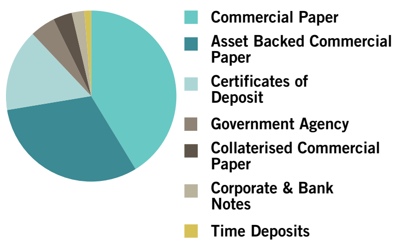
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the 1 Week Euro LIBID.
All data is as at 30/09/2018

Annualised Performance



Asset Allocation

Asset Allocation	**Fund (%)**
Commercial Paper	41.28
Asset Backed Commercial Paper	31.11
Certificates of Deposi	15.55
Government Agency	4.79
Collaterised Commercial Paper	3.59
Corporate & Bank Notes	2.39
Time Deposits	1.29
Total	**100.00**



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Euribor Plus Fund

30 September 2018

Fund Objective

The Spectrum Euribor Plus Fund seeks to generate returns in excess of the benchmark by investing in a diversified portfolio of high quality, Euro denominated money market instruments, short-term debt and debt related instruments (outlined below) which satisfy the constraints outlined in the prospectus.

Benchmark

BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	9.99 EUR
Currency	EUR
Net Assets (millions)	583.23 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.061% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0%	0%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.46	-0.28	0.18	-0.41	0.05
3 Year (%)	-0.39	-0.01	0.38	-0.15	0.25
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.22	0.12	0.33	-0.02	0.20
Cumulative					
1 Month (%)	-0.04	-0.01	0.03	-0.02	0.02
3 Month (%)	-0.11	-0.04	0.08	-0.07	0.05
1 Year (%)	-0.46	-0.28	0.18	-0.41	0.05
3 Year (%)	-1.18	-0.03	1.14	-0.44	0.73
5 Year (%)	-	-	-	-	-
Since Inception (%)	-1.07	0.59	1.66	-0.10	0.97
Calendar					
2018 (year to date)	-0.34	-0.23	0.11	-0.33	0.02
2017	-0.46	-0.06	0.40	-0.19	0.26
2016	-0.35	0.19	0.54	0.05	0.40
2015	-0.09	0.13	0.23	-0.01	0.09
2014	0.15	0.47	0.32	0.32	0.18

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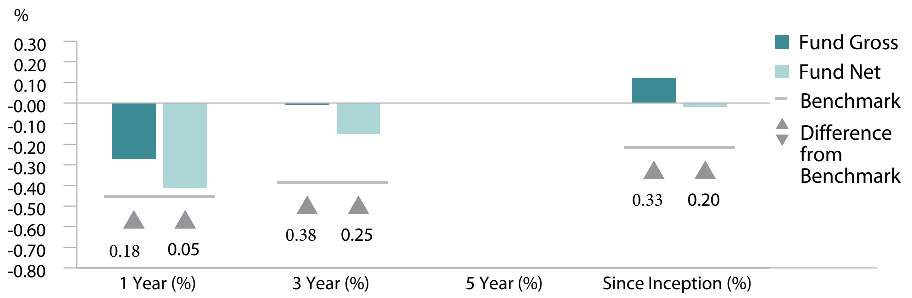
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index.
All data is as at 30/09/2018

Annualised Performance



Asset Allocation

	Fund (%)
Corporate and Bank Notes	56.90
Commercial Paper	16.93
Certificates of Deposi	11.76
Asset Backed Commercial Paper	9.63
Money Market Fund	3.19
Asset Backed Securities	1.59
Total	**100.00**

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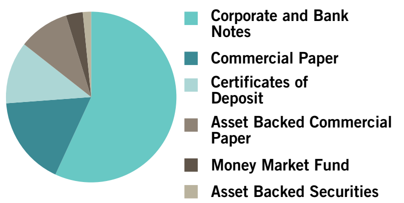

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State Street Spectrum Unit Trust

State Street Spectrum Cash and Short Term Bond Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

30 September 2018

Fund Objective

The investment objective of the State Street Spectrum Cash and Short Term Bond Fund is primarily to maintain capital preservation with a moderate level of growth. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund and the SSgA Euribor Plus Fund.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 30% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.04 EUR
Currency	EUR
Net Assets (millions)	54.75 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.094% p.a. Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan

TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.56	-0.43	0.13	-0.61	-0.05
3 Year (%)	-0.32	-0.06	0.26	-0.22	0.10
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.02	0.23	0.25	0.08	0.10
Cumulative					
1 Month (%)	0.00	0.02	0.02	0.00	0.00
3 Month (%)	-0.18	-0.12	0.05	-0.17	0.01
1 Year (%)	-0.56	-0.43	0.13	-0.61	-0.05
3 Year (%)	-0.96	-0.19	0.77	-0.66	0.29
5 Year (%)	-	-	-	-	-
Since Inception (%)	-0.11	1.14	1.25	0.38	0.49
Calendar					
2018 (year to date)	-0.44	-0.36	0.09	-0.50	-0.05
2017	-0.43	-0.18	0.25	-0.33	0.10
2016	-0.13	0.24	0.37	0.09	0.22
2015	0.13	0.30	0.17	0.16	0.03
2014	0.60	0.84	0.24	0.69	0.09

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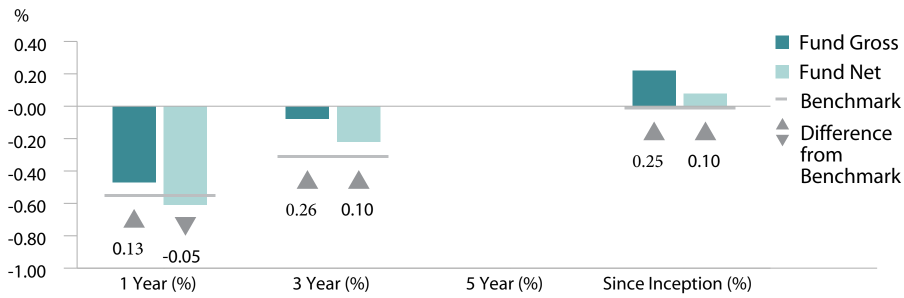
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the 70% 3 Month Euro LIBID, 30% Citi EMU Government Bond Index 1-3 Years.
All data is as at 30/09/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	70.03
SSgA GRU EMU Bond Index Fund	29.96
Cash	0.01
Total	**100.00**

Source: SSGA as at 30/09/2018
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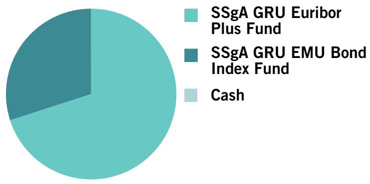

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Citi's Fixed Income Indices have rebranded to FTSE Fixed Income following their acquisition by the London Stock Exchange Group earlier in 2018.

State Street Spectrum Unit Trust

State Street Spectrum Moderate Balanced Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

30 September 2018

Fund Objective

The investment objective of the State Street Spectrum Moderate Balanced Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund. The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 7% FTSE All World Developed Index (75% Hedged) + 23% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.51 EUR
Currency	EUR
Net Assets (millions)	222.95 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.093% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

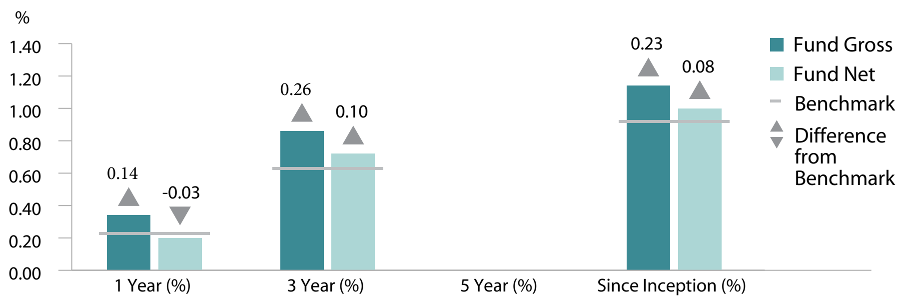
*75% of the non-euro exposure is hedged back to euro. This was implemented on the 28th November 2016

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	0.22	0.37	0.14	0.20	-0.03
3 Year (%)	0.62	0.87	0.26	0.72	0.10
5 Year (%)	-	-	-	-	-
Since Inception (%)	0.91	1.15	0.23	1.00	0.08
Cumulative					
1 Month (%)	0.04	0.06	0.02	0.04	0.01
3 Month (%)	0.18	0.24	0.06	0.20	0.01
1 Year (%)	0.22	0.37	0.14	0.20	-0.03
3 Year (%)	1.86	2.64	0.78	2.17	0.31
5 Year (%)	-	-	-	-	-
Since Inception (%)	4.63	5.85	1.22	5.07	0.44
Calendar					
2018 (year to date)	0.00	0.10	0.09	-0.03	-0.03
2017	0.61	0.85	0.25	0.70	0.10
2016	0.62	0.98	0.36	0.83	0.21
2015	0.92	1.09	0.17	0.94	0.02
2014	1.76	1.98	0.23	1.84	0.08

Past performance is not a guarantee of future results.
Investing involves risk including the risk of loss of principal.
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return.
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
All data is as at 30/09/2018

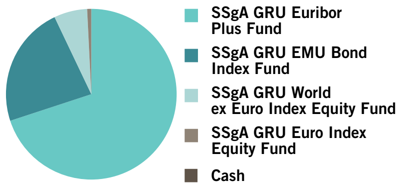
Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	69.95
SSgA GRU EMU Bond Index Fund	22.96
SSgA GRU World ex Euro Index Equity Fund	6.30
SSgA GRU Euro Index Equity Fund	0.77
Cash	0.01
Total	**100.00**

Source: SSGA as at 30/09/2018
Asset Allocations are as of the date indicated, are subject to change, and should not be relied upon as current thereafter.



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STATE STREET GLOBAL ADVISORS

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Diversified Fund

30 September 2018

Fund Objective

The investment objective of the State Street Spectrum Diversified Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund.

At the end of April 2015, the Spectrum Diversified Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Diversified Fund in periods of heightened volatility thus offering an element of protection to unit holders. The Investment Manager may use the foreign exchange market to hedge some or all or the non-euro exposure in the underlying funds*.

Benchmark

50% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 22.5% FTSE All World Developed Index (75% Hedged) + 27.5% FTSE EMU Government Bond Index 1-3 Year

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.56 EUR
Currency	EUR
Net Assets (millions)	146.19 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.116% Alternatively, please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 28th November 2016

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	1.90	1.87	-0.03	1.68	-0.22
3 Year (%)	2.75	2.57	-0.19	2.39	-0.37
5 Year (%)	-	-	-	-	-
Since Inception (%)	3.13	3.12	-0.01	2.95	-0.17
Cumulative					
1 Month (%)	0.15	0.16	0.01	0.15	-0.01
3 Month (%)	0.94	0.98	0.05	0.93	0.00
1 Year (%)	1.90	1.87	-0.03	1.68	-0.22
3 Year (%)	8.49	7.90	-0.59	7.33	-1.16
5 Year (%)	-	-	-	-	-
Since Inception (%)	16.55	16.53	-0.02	15.57	-0.97
Calendar					
2018 (year to date)	0.92	0.84	-0.07	0.70	-0.21
2017	2.94	3.10	0.15	2.92	-0.03
2016	2.43	2.76	0.33	2.59	0.15
2015	2.78	2.12	-0.66	1.95	-0.82
2014	4.67	4.86	0.19	4.71	0.04

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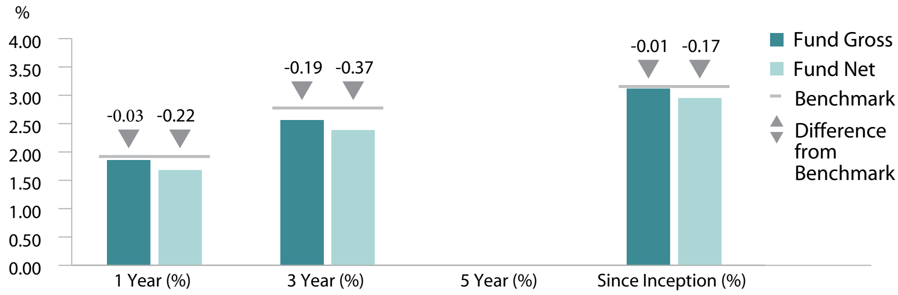
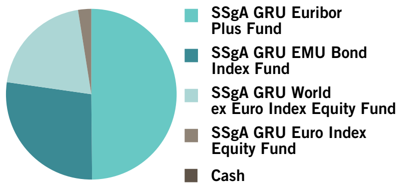
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
All data is as at 30/09/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	49.85
SSgA GRU EMU Bond Index Fund	27.41
SSgA GRU World ex Euro Index Equity Fund	20.24
SSgA GRU Euro Index Equity Fund	2.47
Cash	0.03
Total	**100.00**



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The effect of the Target Volatility Trigger Overlay may result in the fund having a lower allocation to equities in periods of heightened equity volatility. The lower allocations to equities may cause the fund returns to deviate from the benchmark of this fund, and there can be no guarantee that these deviations will result in a profitable return.

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State Street Global Advisors®

Multi-Asset Class

State Street Spectrum Unit Trust

State Street Spectrum Growth Fund

30 September 2018

Fund Objective

The investment objective of the State Street Spectrum Growth Fund is primarily to achieve capital appreciation over the medium to long term. This is to be achieved by investing in the SSgA GRU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund, the SSgA Euro Corporate Bond Index Fund and the SSgA Diversified Alternatives Strategy.

At the end of April 2015, the Spectrum Growth Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Growth Fund in periods of heightened volatility thus offering an element of protection to unit holders. The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

55% FTSE All World Developed Index(75% Hedged) + 15 % FTSE EMU Government Bond Index 1-3 Years + 15% Barclays Euro Aggregate Corp Bond Index + 15% EONIA

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	22.16 EUR
Currency	EUR
Net Assets (millions)	699.92 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.195% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.14%	0.04%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 6th November 2015.

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	5.62	5.75	0.13	5.44	-0.18
3 Year (%)	7.45	7.21	-0.25	6.89	-0.57
5 Year (%)	-	-	-	-	-
Since Inception (%)	7.99	8.17	0.18	7.87	-0.12
Cumulative					
1 Month (%)	0.33	0.39	0.06	0.37	0.04
3 Month (%)	2.58	2.77	0.19	2.69	0.11
1 Year (%)	5.62	5.75	0.13	5.44	-0.18
3 Year (%)	24.08	23.22	-0.85	22.12	-1.96
5 Year (%)	-	-	-	-	-
Since Inception (%)	46.59	47.79	1.20	45.78	-0.81
Calendar					
2018 (year to date)	2.86	2.75	-0.11	2.53	-0.33
2017	8.42	8.43	0.01	8.10	-0.32
2016	5.59	7.18	1.59	6.86	1.27
2015	6.69	4.78	-1.91	4.49	-2.20
2014	11.89	13.38	1.49	13.13	1.24

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Source: SSGA
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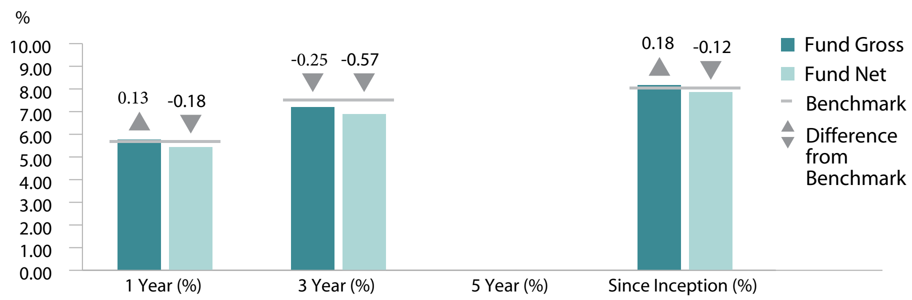
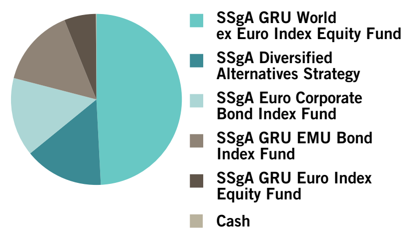
Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU World ex Euro Index Equity Fund	49.17
SSgA Diversified Alternatives Strateg	14.95
SSgA Euro Corporate Bond Index Fund	14.90
SSgA GRU EMU Bond Index Fund	14.87
SSgA GRU Euro Index Equity Fund	6.01
Cash	0.09
Total	**99.99**



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State Street Spectrum Unit Trust

State Street Spectrum Cash Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 December 2018

Fund Objective

The Spectrum Cash Fund seeks to maintain a high level of liquidity, preserve capital and stability of principal expressed in Euro, and consistent with those objectives, earn current income and aims to provide a return in line with money market rates.

Benchmark

1 Week Euro LIBID

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.82 EUR
Currency	EUR
Net Assets (millions)	74.02 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	N/A
Management Fees	0.044% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0%	0%
Paid to third parties	N/A	N/A

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-0.55	-0.38	0.17	-0.48	0.07
3 Year (%)	-0.53	-0.36	0.17	-0.44	0.09
5 Year (%)	-0.38	-0.17	0.20	-0.25	0.13
Since Inception (%)	-0.36	-0.16	0.20	-0.24	0.13
Cumulative					
1 Month (%)	-0.05	-0.03	0.02	-0.04	0.01
3 Month (%)	-0.14	-0.09	0.05	-0.12	0.02
1 Year (%)	-0.55	-0.38	0.17	-0.48	0.07
3 Year (%)	-1.57	-1.07	0.50	-1.31	0.26
5 Year (%)	-1.88	-0.87	1.01	-1.24	0.64
Since Inception (%)	-1.88	-0.84	1.04	-1.23	0.65
Calendar					
2018 (year to date)	-0.55	-0.38	0.17	-0.48	0.07
2017	-0.53	-0.43	0.11	-0.50	0.03
2016	-0.49	-0.26	0.23	-0.33	0.16
2015	-0.26	-0.01	0.25	-0.05	0.21
2014	-0.05	0.21	0.26	0.12	0.17

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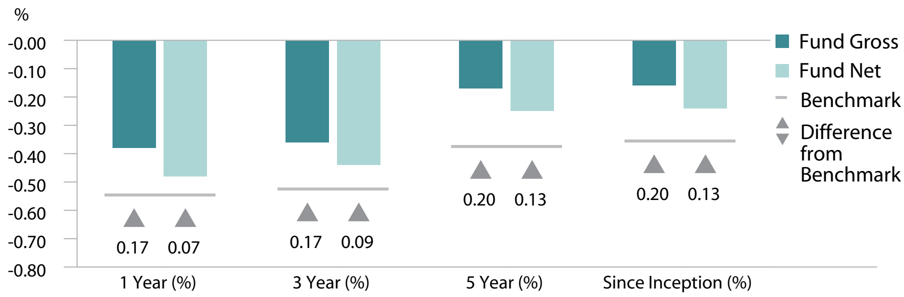
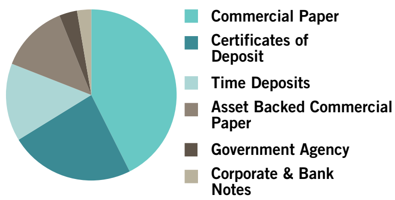
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the 1 Week Euro LIBID.
All data is as at 31/12/2018

Annualised Performance



Asset Allocation

	Fund (%)
Commercial Paper	42.58
Certificates of Deposi	23.65
Time Deposits	14.71
Asset Backed Commercial Paper	12.98
Government Agency	3.38
Corporate & Bank Notes	2.70
Total	**100.00**



Source: SSGA as at 31/12/2018
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Warning: Risk Warnings/Important Information: This document should be read in conjunction with the Fund Prospectus and Fund Supplement which contains more information regarding the fees, expenses and risks involved in your investment.

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Warning: The value of your investment may go down as well as up.

Please note that full details of underlying fund holdings can now be found on www.ssga.com

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State Street Spectrum Unit Trust

State Street Spectrum Euribor Plus Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 December 2018

Fund Objective

The Spectrum Euribor Plus Fund seeks to generate returns in excess of the benchmark by investing in a diversified portfolio of high quality, Euro denominated money market instruments, short-term debt and debt related instruments (outlined below) which satisfy the constraints outlined in the prospectus.

Benchmark

BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	9.97 EUR
Currency	EUR
Net Assets (millions)	603.16 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	N/A
Management Fees	0.061% p.a. Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0%	0%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.46	-0.36	0.10	-0.49	-0.03
3 Year (%)	-0.42	-0.07	0.35	-0.21	0.21
5 Year (%)	-0.24	0.07	0.32	-0.06	0.18
Since Inception (%)	-0.23	0.09	0.32	-0.05	0.18
Cumulative					
1 Month (%)	-0.04	-0.04	0.00	-0.05	-0.01
3 Month (%)	-0.12	-0.13	-0.01	-0.16	-0.05
1 Year (%)	-0.46	-0.36	0.10	-0.49	-0.03
3 Year (%)	-1.26	-0.22	1.04	-0.63	0.63
5 Year (%)	-1.20	0.37	1.58	-0.31	0.89
Since Inception (%)	-1.19	0.46	1.64	-0.26	0.93
Calendar					
2018 (year to date)	-0.46	-0.36	0.10	-0.49	-0.03
2017	-0.46	-0.06	0.40	-0.19	0.26
2016	-0.35	0.19	0.54	0.05	0.40
2015	-0.09	0.13	0.23	-0.01	0.09
2014	0.15	0.47	0.32	0.32	0.18

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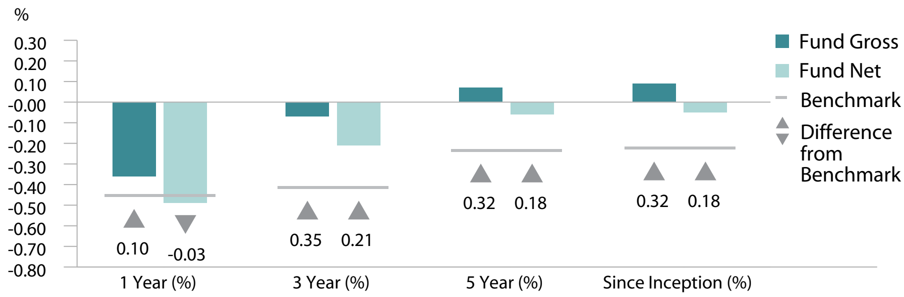
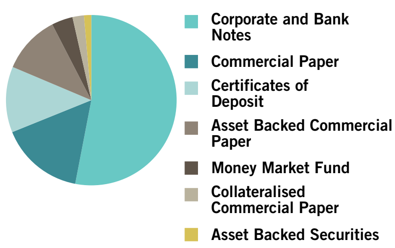
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index.
All data is as at 31/12/2018

Annualised Performance



Asset Allocation

Asset Allocation	Fund (%)
Corporate and Bank Notes	53.03
Commercial Paper	15.85
Certificates of Deposi	12.49
Asset Backed Commercial Paper	11.07
Money Market Fund	4.01
Collateralised Commercial Paper	2.17
Asset Backed Securities	1.38
Total	**100.00**



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State Street Spectrum Unit Trust

State Street Spectrum Cash and Short Term Bond Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 December 2018

Fund Objective

The investment objective of the State Street Spectrum Cash and Short Term Bond Fund is primarily to maintain capital preservation with a moderate level of growth. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund and the SSgA Euribor Plus Fund.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 30% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.04 EUR
Currency	EUR
Net Assets (millions)	51.16 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.094% p.a. Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.37	-0.29	0.08	-0.48	-0.11
3 Year (%)	-0.31	-0.08	0.23	-0.24	0.07
5 Year (%)	-0.04	0.18	0.22	0.03	0.07
Since Inception (%)	-0.01	0.23	0.24	0.08	0.08
Cumulative					
1 Month (%)	0.05	0.05	0.00	0.03	-0.01
3 Month (%)	0.07	0.07	-0.01	0.02	-0.05
1 Year (%)	-0.37	-0.29	0.08	-0.48	-0.11
3 Year (%)	-0.92	-0.23	0.69	-0.71	0.21
5 Year (%)	-0.20	0.91	1.11	0.13	0.33
Since Inception (%)	-0.04	1.21	1.24	0.40	0.43
Calendar					
2018 (year to date)	-0.37	-0.29	0.08	-0.48	-0.11
2017	-0.43	-0.18	0.25	-0.33	0.10
2016	-0.13	0.24	0.37	0.09	0.22
2015	0.13	0.30	0.17	0.16	0.03
2014	0.60	0.84	0.24	0.69	0.09

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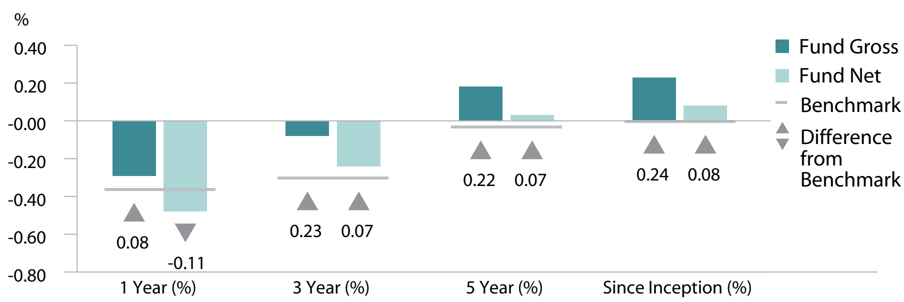
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
The benchmark is the 70% 3 Month Euro LIBID, 30% Citi EMU Government Bond Index 1-3 Years.
All data is as at 31/12/2018

Annualised Performance



Asset Allocation	Fund (%)
SSgA GRU Euribor Plus Fund	69.98
SSgA GRU EMU Bond Index Fund	30.01
Cash	0.01
Total	**100.00**

Source: SSGA as at 31/12/2018
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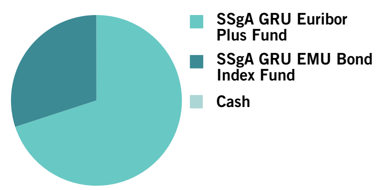

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State Street Spectrum Unit Trust

State Street Spectrum Moderate Balanced Fund

Multi-Asset Class

31 December 2018

Fund Objective

The investment objective of the State Street Spectrum Moderate Balanced Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund. The Investment Manager may use the foreign exchange market to hedge some or all of the non-euro exposure in the underlying funds*.

Benchmark

70% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 7% FTSE All World Developed Index (75% Hedged) + 23% FTSE EMU Government Bond Index 1-3 Years

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	10.41 EUR
Currency	EUR
Net Assets (millions)	219.97 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.093% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	Subscription	Redemption
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 28th November 2016

Performance

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	-0.89	-0.80	0.09	-0.97	-0.08
3 Year (%)	0.11	0.34	0.23	0.19	0.08
5 Year (%)	0.60	0.82	0.22	0.67	0.07
Since Inception (%)	0.70	0.92	0.22	0.77	0.07
Cumulative					
1 Month (%)	-0.50	-0.51	0.00	-0.52	-0.02
3 Month (%)	-0.89	-0.90	0.00	-0.94	-0.05
1 Year (%)	-0.89	-0.80	0.09	-0.97	-0.08
3 Year (%)	0.33	1.03	0.69	0.56	0.23
5 Year (%)	3.03	4.15	1.12	3.38	0.34
Since Inception (%)	3.70	4.90	1.20	4.09	0.38
Calendar					
2018 (year to date)	-0.89	-0.80	0.09	-0.97	-0.08
2017	0.61	0.85	0.25	0.70	0.10
2016	0.62	0.98	0.36	0.83	0.21
2015	0.92	1.09	0.17	0.94	0.02
2014	1.76	1.98	0.23	1.84	0.08

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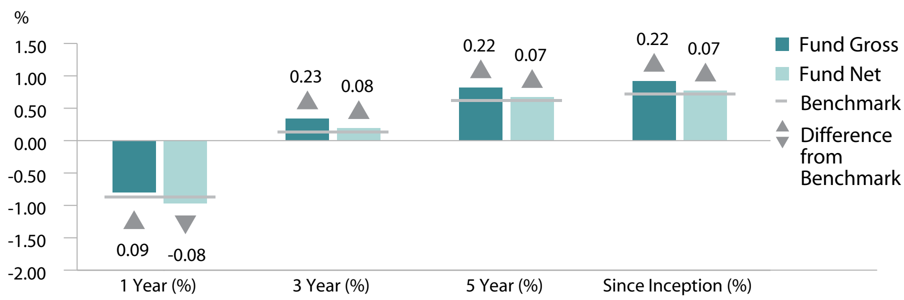
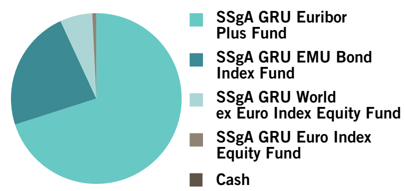
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
All data is as at 31/12/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	70.06
SSgA GRU EMU Bond Index Fund	23.04
SSgA GRU World ex Euro Index Equity Fund	6.13
SSgA GRU Euro Index Equity Fund	0.73
Cash	0.03
Total	**100.00**



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State Street Spectrum Unit Trust

State Street Spectrum Diversified Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 December 2018

Fund Objective

The investment objective of the State Street Spectrum Diversified Fund is primarily to achieve a moderate level of growth over the medium to long term. This is to be achieved by investing in the SSgA GRU EMU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund and the SSgA Euribor Plus Fund.

At the end of April 2015, the Spectrum Diversified Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Diversified Fund in periods of heightened volatility thus offering an element of protection to unit holders. The Investment Manager may use the foreign exchange market to hedge some or all or the non-euro exposure in the underlying funds*.

Benchmark

50% BofA Merrill Lynch Euro Currency 3-Month LIBID Constant Maturity Index + 22.5% FTSE All World Developed Index (75% Hedged) + 27.5% FTSE EMU Government Bond Index 1-3 Year

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	11.23 EUR
Currency	EUR
Net Assets (millions)	146.16 EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	EUR 5,000
Management Fees	0.116% Alternatively, please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.02%	0.02%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 28th November 2016

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-2.01	-1.94	0.08	-2.12	-0.11
3 Year (%)	1.10	1.28	0.19	1.10	0.01
5 Year (%)	2.14	2.16	0.02	1.98	-0.15
Since Inception (%)	2.39	2.42	0.03	2.25	-0.14
Cumulative					
1 Month (%)	-1.68	-1.55	0.13	-1.57	0.11
3 Month (%)	-2.90	-2.76	0.15	-2.80	0.10
1 Year (%)	-2.01	-1.94	0.08	-2.12	-0.11
3 Year (%)	3.33	3.89	0.57	3.34	0.02
5 Year (%)	11.15	11.25	0.10	10.32	-0.83
Since Inception (%)	13.16	13.32	0.16	12.33	-0.83
Calendar					
2018 (year to date)	-2.01	-1.94	0.08	-2.12	-0.11
2017	2.94	3.10	0.15	2.92	-0.03
2016	2.43	2.76	0.33	2.59	0.15
2015	2.78	2.12	-0.66	1.95	-0.82
2014	4.67	4.86	0.19	4.71	0.04

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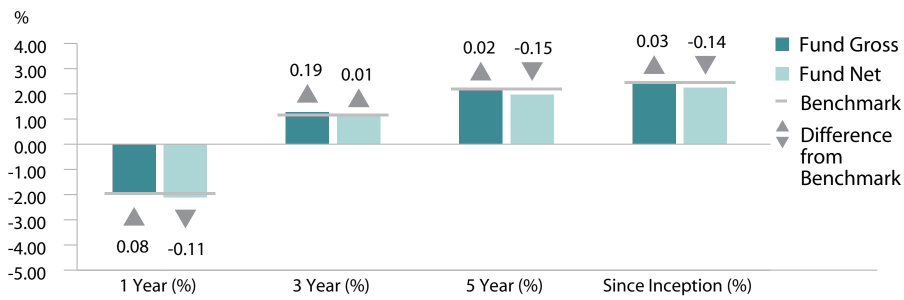
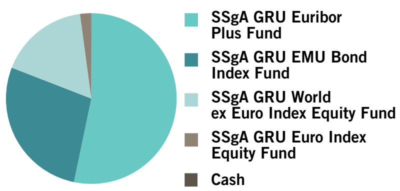
Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU Euribor Plus Fund	53.27
SSgA GRU EMU Bond Index Fund	27.62
SSgA GRU World ex Euro Index Equity Fund	16.99
SSgA GRU Euro Index Equity Fund	2.04
Cash	0.08
Total	**100.00**



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State Street Spectrum Unit Trust

State Street Spectrum Growth Fund

STATE STREET GLOBAL ADVISORS

Multi-Asset Class

31 December 2018

Fund Objective

The investment objective of the State Street Spectrum Growth Fund is primarily to achieve capital appreciation over the medium to long term. This is to be achieved by investing in the SSgA GRU Bond Index Fund, the SSgA GRU Euro Index Equity Fund, the SSgA GRU World ex Euro Index Equity Fund, the SSgA Euro Corporate Bond Index Fund and the SSgA Diversified Alternatives Strategy.

At the end of April 2015, the Spectrum Growth Fund implemented an equity target volatility trigger (TVT) overlay. TVT is a transparent process that aims to provide a measure of protection against significant falls in equity markets. TVT forecasts equity volatility and dynamically adjusts the equity exposure within the Spectrum Growth Fund in periods of heightened volatility thus offering an element of protection to unit holders. The Investment Manager may use the foreign exchange market to hedge some or all of the noneuro exposure in the underlying funds*.

Benchmark

55% FTSE All World Developed Index(75% Hedged) + 15 % FTSE EMU Government Bond Index 1-3 Years + 15% Barclays Euro Aggregate Corp Bond Index + 15% EONIA

Each Fund is rebalanced on a quarterly basis as per the benchmark weights above. The equity allocation will be a function of the TVT positioning at the quarter end.

Structure

Unit Trust Umbrella Sub Fund

Domicile

Ireland

Fund Facts

NAV	20.51 EUR
Currency	645.35 EUR
Net Assets (millions)	EUR
Inception Date	09 October 2013
Investment Style	Active
Zone	Global
Settlement	DD+3
Notification Deadline	DD-1 01:00PM Dublin Time
Minimum Initial Investment	EUR 10,000
Minimum Subsequent Investment	N/A
Management Fees	0.195% Alternatively please consult your plan documentation for the investment management fee applicable to your specific plan
TER Max	N/A

Charge	**Subscription**	**Redemption**
Due to the fund	0.14%	0.04%
Paid to third parties	N/A	N/A

*75% of the non-euro exposure is hedged back to euro. This was implemented on the 6th November 2015.

Performance

Annualised	**Benchmark**	**Fund Gross**	**Difference**	**Fund Net**	**Difference**
1 Year (%)	-4.68	-4.85	-0.16	-5.12	-0.44
3 Year (%)	2.95	3.41	0.46	3.10	0.15
5 Year (%)	5.43	5.61	0.18	5.31	-0.12
Since Inception (%)	6.03	6.19	0.15	5.89	-0.14
Cumulative					
1 Month (%)	-4.25	-4.26	-0.01	-4.28	-0.04
3 Month (%)	-7.34	-7.40	-0.06	-7.47	-0.13
1 Year (%)	-4.68	-4.85	-0.16	-5.12	-0.44
3 Year (%)	9.12	10.58	1.46	9.59	0.48
5 Year (%)	30.26	31.36	1.11	29.55	-0.71
Since Inception (%)	35.83	36.85	1.02	34.89	-0.94
Calendar					
2018 (year to date)	-4.68	-4.85	-0.16	-5.12	-0.44
2017	8.42	8.43	0.01	8.10	-0.32
2016	5.59	7.18	1.59	6.86	1.27
2015	6.69	4.78	-1.91	4.49	-2.20
2014	11.89	13.38	1.49	13.13	1.24

Past performance is not a guarantee of future results.
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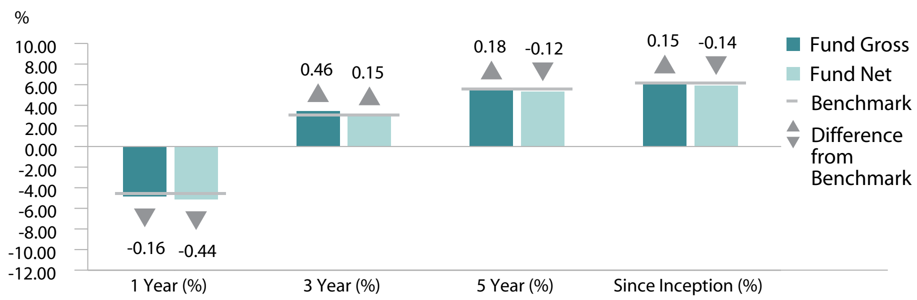
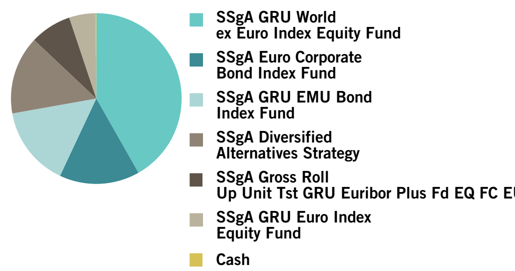
The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return.
Index returns reflect capital gains and losses, income, and the reinvestment of dividends.
The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency in EUR.
Source: SSGA
All data is as at 31/12/2018

Annualised Performance



Asset Allocation

	Fund (%)
SSgA GRU World ex Euro Index Equity Fund	41.78
SSgA Euro Corporate Bond Index Fund	15.21
SSgA GRU EMU Bond Index Fund	15.21
SSgA Diversified Alternatives Strateg	14.84
SSgA Gross Roll Up Unit Tst GRU Euribor Plus Fd EQ FC EUR	7.82
SSgA GRU Euro Index Equity Fund	5.00
Cash	0.14
Total	**100.00**



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